

No.: 96-67
Date: September 26, 1996

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

WHEREAS, subsection 21(b) of the Federal Home Loan Bank Act (Bank Act), as amended (12 U.S.C. § 1441(b)), provides that the Federal Housing Finance Board (Finance Board) shall select two members from among the presidents of the Federal Home Loan Banks (FHLBanks) to serve one-year terms on the Financing Corporation (FICO) Directorate; and

WHEREAS, the terms of the two FHLBank presidents now serving on the FICO Directorate will expire on November 9, 1996;

NOW, THEREFORE BE IT RESOLVED, that Frank A. Lowman, President of the FHLBank of Topeka is appointed as a member of the FICO Directorate commencing November 10, 1996 and ending November 9, 1997; and

BE IT RESOLVED FURTHER, that Alfred A. DelliBovi, President of the FHLBank of New York is appointed as a member of the FICO Directorate commencing November 10, 1996 and ending November 9, 1997.

By the Board of Directors of the
Federal Housing Finance Board



Bruce A. Morrison
Chairman